



**HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026**

26 MAY 2026

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HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

RM'000	Note	As at 31.03.2026 Unaudited	As at 31.03.2025 Audited
Assets			
Property, plant and equipment		10,378	16,712
Right-of-use assets		247	3,762
Intangible assets		9,471	17,767
Deferred tax assets		464	399
Non-current assets		20,560	38,640
Inventories		233	-
Trade and other receivables		60,909	78,615
Current tax assets		-	1,092
Cash and cash equivalents		5,365	5,687
Current assets		66,507	85,394
Asset classified as held for sale		28,063	25,813
Total assets		115,130	149,847
Equity and liabilities			
Share capital		72,398	72,398
(Accumulated losses)/Retained earnings		(22,585)	14,377
Equity attributable to owners of the Company		49,813	86,775
Non-controlling interests		(3,519)	(3,007)
Total equity		46,294	83,768
Lease liabilities		158	-
Long-term borrowings	21	2,040	958
Non-current liabilities		2,198	958
Trade and other payables		26,681	28,224
Short-term borrowings	21	22,464	21,869
Lease liabilities		82	19
Current tax liabilities		519	-
Liabilities associated with asset held for sale		16,892	15,009
Current liabilities		66,638	65,121
Total liabilities		68,836	66,079
Total equity and liabilities		115,130	149,847
Net assets per share attributable to owners of the Company (RM)		0.02	0.04

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026
(These figures have not been audited)

RM'000	Note	Current quarter 3 months ended		Cumulative quarter 12 months ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
Revenue		40,058	54,108	141,459	181,094
Cost of sales		(56,263)	(51,673)	(152,782)	(171,278)
Gross (loss)/profit		(16,205)	2,435	(11,323)	9,816
Other income		5,019	815	6,883	2,750
Marketing and distribution costs		(2,212)	(3,961)	(11,305)	(15,258)
Administration and other expenses		(4,604)	(5,450)	(17,240)	(17,189)
Finance costs		(519)	(487)	(2,257)	(1,907)
Loss before tax		(18,521)	(6,648)	(35,242)	(21,788)
Tax expense	18	(821)	165	(2,232)	(780)
Net loss for the period		(19,342)	(6,483)	(37,474)	(22,568)
Other comprehensive expenses		-	-	-	-
Total comprehensive expenses		(19,342)	(6,483)	(37,474)	(22,568)
Net loss attributable to:					
Owners of the Company		(19,426)	(6,046)	(36,962)	(22,028)
Non-controlling interests		84	(437)	(512)	(540)
Net loss for the period		(19,342)	(6,483)	(37,474)	(22,568)
Total comprehensive expenses					
attributable to:					
Owners of the Company		(19,426)	(6,046)	(36,962)	(22,028)
Non-controlling interests		84	(437)	(512)	(540)
Total comprehensive expenses		(19,342)	(6,483)	(37,474)	(22,568)
Net loss per share					
attributable to owners of					
the Company:					
Basic (sen)	24	(0.9)	(0.3)	(1.8)	(1.1)
Diluted (sen)	24	(0.9)	(0.3)	(1.8)	(1.1)

The above condensed consolidated income statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

(These figures have not been audited)

RM'000	Attributable to owners of the Company		Total	Non- controlling interests	Total equity
	Non-Distributable	Distributable			
	Share capital	Retained earnings/ (Accumulated losses)			
At 1 April 2025	72,398	14,377	86,775	(3,007)	83,768
Loss after tax/Total comprehensive expenses	-	(36,962)	(36,962)	(512)	(37,474)
At 31 March 2026	72,398	(22,585)	49,813	(3,519)	46,294
At 1 April 2024	72,398	36,405	108,803	(2,466)	106,337
Loss after tax/Total comprehensive expenses	-	(22,028)	(22,028)	(541)	(22,569)
At 31 March 2025	72,398	14,377	86,775	(3,007)	83,768

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

(These figures have not been audited)

RM'000	12 months ended	
	31.03.2026	31.03.2025
Operating activities		
Loss before tax	(35,242)	(21,788)
Adjustments for:		
Non-cash items	4,680	4,976
Dividend income	-	(73)
Interest income	(46)	(77)
Interest expense	2,257	1,907
Operating loss before working capital changes	(28,351)	(15,055)
Changes in working capital:		
Inventories	(233)	-
Receivables	17,401	(10,973)
Payables	(1,538)	12,506
Contract liabilities	-	(23)
Cash used in operations	(12,721)	(13,545)
Net tax paid	(686)	(1,659)
Net cash used in operating activities	(13,407)	(15,204)
Investing activities		
Dividend received	-	73
Interest received	46	77
Acquisition of intangible assets	(567)	(13,116)
Purchase of property, plant and equipment	(227)	(337)
Proceeds from disposal of property, plant and equipment	1,337	235
Proceeds from disposal of assets held for sale	15,588	8,511
Proceeds from disposal of an unquoted investment	-	2,519
Net cash from/(used in) investing activities	16,177	(2,038)
Financing activities		
Interest paid	(2,257)	(1,901)
Net repayment of lease liabilities	(430)	(945)
Net (repayment)/drawdown of borrowings	(415)	5,180
Net cash (used in)/from financing activities	(3,102)	2,334
Net changes in cash and cash equivalents	(332)	(14,908)
Effects of foreign exchange translation	10	(24)
Cash and cash equivalents at the beginning of financial year	5,657	20,589
Cash and cash equivalents at the end of financial year	5,335	5,657
Analysis of cash and cash equivalents		
Fixed deposits	30	30
Cash and bank balances	5,335	5,657
	5,365	5,687
Fixed deposits pledged to licensed bank	(30)	(30)
	5,335	5,657

The above condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation and changes in accounting policies

The interim financial report of Hextar Technologies Solutions Berhad (“the Company”) and its subsidiaries (collectively known as “the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRSs”) 134 Interim Financial Reporting and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirements”).

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025 and the accompanying explanatory notes in this interim financial report.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 March 2025, except for the adoption of the following amendments to MFRS:

Amendments to MFRS 121 : The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial quarter:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments):	Effective Date
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19: Subsidiaries Without Public Accountability Disclosure	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

2 Seasonality or cyclicity of operations

The business operations of the Group are subject to the forces of supply and demand, thus could display cyclical trends.

3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial year ended 31 March 2026.

4 Significant estimates and changes in estimates

There were no material changes in estimates of amounts reported in the prior financial year that have a material effect in the current financial year, except for the revision of the useful life of our fintech application, MoneyX, from five years to three years. This change was made in light of the rapid pace of technological evolution and heightened risk of obsolescence.

5 Debt and equity securities

There were no issuances, repurchases or repayments of debt and equity securities during the financial year ended 31 March 2026.

6 Dividends paid

There were no dividends paid during the current financial year under review.

7 Segmental information

The Group's operations consist of the following business segments:

Logistics	: Total logistic services provider including lorry transportation services (tanker, bulk cargo, side curtain), project logistics and door-to-door delivery services
Warehousing	: Provision of warehouse for renting
Trading	: Trading of building materials
Technology	: Fintech application and related technology services
Others	: Investment holding, insurance agency and others

RM'000	Logistics	Warehousing	Trading	Technology	Others	Total	Elimination	Group
Results For 3 Months Ended								
31 March 2026								
External revenue	8,900	811	30,283	64	-	40,058	-	40,058
Intersegment revenue	-	-	-	-	705	705	(705)	-
Total revenue	8,900	811	30,283	64	705	40,763	(705)	40,058
Segment profit/(loss)	5,345	543	860	(18,790)	(11,532)	(23,574)	11,202	(12,372)
Depreciation/Amortisation	(181)	-	(17)	(5,435)	(6)	(5,639)	-	(5,639)
Interest income	3	-	-	-	433	436	(427)	9
Finance costs	(82)	(553)	(564)	-	(1,234)	(2,433)	1,914	(519)
Profit/(Loss) before tax	5,085	(10)	279	(24,225)	(12,339)	(31,210)	12,689	(18,521)
Tax expense	(142)	(60)	(24)	(20)	(575)	(821)	-	(821)
Profit/(Loss) after tax	4,943	(70)	255	(24,245)	(12,914)	(32,031)	12,689	(19,342)
Results For 3 Months Ended								
31 March 2025								
External revenue	9,579	812	43,708	8	1	54,108	-	54,108
Intersegment revenue	-	-	-	-	2,426	2,426	(2,426)	-
Total revenue	9,579	812	43,708	8	2,427	56,534	(2,426)	54,108
Segment profit/(loss)	407	669	84	(5,781)	(22,925)	(27,546)	22,676	(4,870)
Depreciation/Amortisation	(327)	(1)	(21)	(953)	(4)	(1,306)	-	(1,306)
Interest income	4	-	1	-	608	613	(598)	15
Finance costs	(37)	(550)	(729)	-	(1,205)	(2,521)	2,034	(487)
Profit/(Loss) before tax	47	118	(665)	(6,734)	(23,526)	(30,760)	24,112	(6,648)
Tax expense	527	(215)	69	(100)	(116)	165	-	165
Profit/(Loss) after tax	574	(97)	(596)	(6,834)	(23,642)	(30,595)	24,112	(6,483)

7 Segmental information (continued)

RM'000	Logistics	Ware- housing	Trading	Technology	Others	Total	Elimination	Group
Results For 12 Months Ended								
31 March 2026								
External revenue	34,485	3,248	103,571	155	-	141,459	-	141,459
Intersegment revenue	-	-	-	-	2,212	2,212	(2,212)	-
Total revenue	34,485	3,248	103,571	155	2,212	143,671	(2,212)	141,459
Segment profit/(loss)	7,853	2,486	1,391	(33,156)	(12,792)	(34,218)	11,202	(23,016)
Depreciation/Amortisation	(863)	-	(89)	(9,041)	(22)	(10,015)	-	(10,015)
Interest income	11	-	4	-	1,946	1,961	(1,915)	46
Finance costs	(298)	(1,266)	(2,471)	-	(1,624)	(5,659)	3,402	(2,257)
Profit/(Loss) before tax	6,703	1,220	(1,165)	(42,197)	(12,492)	(47,931)	12,689	(35,242)
Tax expense	(563)	(317)	(131)	(100)	(1,121)	(2,232)	-	(2,232)
Profit/(Loss) after tax	6,140	903	(1,296)	(42,297)	(13,613)	(50,163)	12,689	(37,474)
Results For 12 Months Ended								
31 March 2025								
External revenue	39,112	3,249	138,629	30	74	181,094	-	181,094
Intersegment revenue	-	-	-	-	6,546	6,546	(6,546)	-
Total revenue	39,112	3,249	138,629	30	6,620	187,640	(6,546)	181,094
Segment profit/(loss)	3,349	2,765	2,309	(21,690)	(21,280)	(34,547)	19,676	(14,871)
Depreciation/Amortisation	(1,385)	(343)	(136)	(3,207)	(16)	(5,087)	-	(5,087)
Interest income	24	-	10	-	2,475	2,509	(2,432)	77
Finance costs	(180)	(1,127)	(2,943)	(47)	(1,478)	(5,775)	3,868	(1,907)
Profit/(Loss) before tax	1,808	1,295	(760)	(24,944)	(20,299)	(42,900)	21,112	(21,788)
Tax expense	437	(542)	(2)	(199)	(474)	(780)	-	(780)
Profit/(Loss) after tax	2,245	753	(762)	(25,143)	(20,773)	(43,680)	21,112	(22,568)

8 Related party transactions

Significant recurrent related party transactions ("RRPT") are as follows:

RM'000	3 months ended		12 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
RRPT in which major shareholder & director, and subsidiary's director have interests:				
Revenue from services rendered	1,188	535	2,956	1,757
Revenue from sales of goods	19	-	1,192	2,931
Revenue from software development service	-	116	30	991
Purchase of goods payable	-	-	-	15
Purchase of spare parts payable	6	-	35	41
Rental payable	-	9	15	36

The Board of Directors (save for the interested director) is of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

9 Valuation of property, plant and equipment

There was no valuation on property, plant and equipment during the current financial year.

10 Capital commitments

The amount of capital commitment for the purchase of property, plant and equipment as at 31 March 2026 was as follows:-

	<u>RM'000</u>
Approved and contracted for	<u>5,231</u>

11 Contingent liabilities

The contingent liabilities were as follows:

<u>RM'000</u>	<u>Group As at 31.03.2026</u>
Corporate guarantees given to financial institutions and vendors for credit facilities granted to the Group	<u>27,926</u>

12 Changes in composition

There were no changes in the composition of the Group during the current financial year.

13 Events after the reporting period

There were no material events subsequent to the end of the current financial year.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

14 Analysis of performance - Comparison with preceding year corresponding quarter

RM'000	3 months ended			12 months ended		
	31.03.2026	31.03.2025	Variance	31.03.2026	31.03.2025	Variance
Revenue	40,058	54,108	(14,050)	141,459	181,094	(39,635)
Loss before tax	(18,521)	(6,648)	(11,873)	(35,242)	(21,788)	(13,454)

The Group recorded lower revenue in both the current financial quarter ("Q4FY26") and the financial year ("YTD FY26"), primarily due to fewer major projects secured in the building materials segment compared with the corresponding financial periods of the previous financial year.

Pre-tax loss increased significantly in Q4FY26 and YTD FY26 mainly due to the accounting changes of our fintech application, MoneyX. Against the backdrop of rapid pace of technological evolution and heightened risk of obsolescence, the Group has prudently revised the estimated useful life of MoneyX from five years to three years and expensed the current year's development costs as incurred. This revision has resulted in an additional RM4.2 million in amortisation expense and current-year development costs of RM14.9 million were recognised in the income statement. This increase in pre-tax loss was partially offset by a one-time gain of RM5.2 million from the disposal of a property in Q4FY26.

(a) Logistics

RM'000	3 months ended			12 months ended		
	31.03.2026	31.03.2025	Variance	31.03.2026	31.03.2025	Variance
External revenue	8,900	9,579	(679)	34,485	39,112	(4,627)
Profit before tax	5,085	47	5,038	6,703	1,808	4,895

Although revenue declined in both Q4FY26 and YTD FY26 due to weaker demand from our freight forwarding customers for overseas projects, pre-tax profit rose, supported by a RM5.2 million gain on the disposal of a property in Pasir Gudang.

(b) Warehousing

RM'000	3 months ended			12 months ended		
	31.03.2026	31.03.2025	Variance	31.03.2026	31.03.2025	Variance
External revenue	811	812	(1)	3,248	3,249	(1)
(Loss)/Profit before tax	(10)	118	(128)	1,220	1,295	(75)

The property in Port Klang Free Zone continued to contribute steady rental income to the Group. Nevertheless, pre-tax profit decreased in both Q4FY26 and YTD FY26 mainly due to higher costs, comprising an upward revision in lease rental charged by the landlord, increased quit rent and assessment, and higher building maintenance expenses incurred during the period.

(c) Trading

RM'000	3 months ended			12 months ended		
	31.03.2026	31.03.2025	Variance	31.03.2026	31.03.2025	Variance
External revenue	30,283	43,708	(13,425)	103,571	138,629	(35,058)
Profit/(Loss) before tax	279	(665)	944	(1,165)	(760)	(405)

Lower revenue recorded in Q4FY26 and YTD FY26, primarily due to a slowdown in construction activities. Although the Group returned to pre-tax profitability in Q4FY26, attributable to better margins from certain major projects, the Group's cumulative results for YTD FY26 remained under pressure due to subdued performance in earlier financial quarters amid challenging market conditions.

14 Analysis of performance - Comparison with preceding year corresponding quarter (continued)

(d) Technology

RM'000	3 months ended			12 months ended		
	31.03.2026	31.03.2025	Variance	31.03.2026	31.03.2025	Variance
External revenue	64	8	56	155	30	125
Loss before tax	(24,225)	(6,734)	(17,491)	(42,197)	(24,944)	(17,253)

The Group posted a substantially higher pre-tax loss for the technology segment in both Q4FY26 and YTDFY26, following the accounting changes of our fintech application, MoneyX, as explained in Note 14 above.

15 Comparison with immediate preceding quarter

RM'000	3 months ended		
	31.03.2026	31.12.2025	Variance
Revenue	40,058	34,798	5,260
Loss before tax	(18,521)	(5,341)	(13,180)

As compared with the immediate preceding quarter, revenue in Q4FY26 rebounded, driven by replenishment orders for building materials from existing key customers to support their ongoing construction projects. Nevertheless, the pre-tax loss widened following the Group's accounting changes for the intangible asset, MoneyX, which resulted in higher amortisation and current year's development costs being expensed in the income statement.

16 Commentary on prospects

The Group has officially launched its first AI-powered networking platform, NET7, in the local market. Designed for intelligent business relationship management and featuring an on-the-go smart task management capability, NET7 complements the Group's MoneyX monetisation strategy and is expected to drive sustainable revenue growth going forward. In the meantime, the Group continues to diligently implement precautionary and cost control measures across all business segments to mitigate the impact of rising energy costs arising from the ongoing conflict in the Middle East.

17 Profit forecast

Not applicable.

18 Tax expense

RM'000	3 months ended		12 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Income tax	848	524	2,298	1,866
Deferred tax	(27)	(689)	(66)	(1,086)
Total tax expense	821	(165)	2,232	780

Income tax is calculated at the statutory tax rate of 24% of the estimated assessable profit for the period.

The Group's effective tax rate for the current quarter and financial year to date were higher than the statutory tax rate mainly due to the losses in certain subsidiaries which were not available for set off against the taxable profit in other subsidiaries within the Group.

19 Corporate proposals

- (a) Channel Legion Sdn. Bhd., a wholly owned subsidiary of the Company, had on 29 August 2024 entered into a sale and purchase agreement with Pacific Trustees Berhad, acting solely in its capacity as the trustee for and on behalf of KIP Real Estate Investment Trust (the purchaser), in respect of the disposal of the remaining unexpired period of the lease on a part of the leasehold land held under the document of title PN 7324, Lot 67894, Mukim Klang, Daerah Klang, Negeri Selangor measuring approximately 25,899.88 square metres together with a single-storey detached factory with a single-storey office annexed and a single-storey detached factory with an integral single-storey office, a refuse chamber and a guard house bearing the postal address of Part of Plot P823 and Plot P825, Jalan FZ1-P8, Port Klang Free Zone/KS12, 42920 Pulau Indah, Selangor Darul Ehsan with a lettable area of 193,365 square feet expiring on 11 November 2049 for a cash consideration of RM23,700,000 ("Proposed Disposal I"). This proposed disposal had obtained the approval from shareholders at an extraordinary general meeting convened on 24 January 2025 and is now pending the fulfillment of the remaining conditions precedent outlined in the sale and purchase agreement for the transfer of the lease.
- (b) On 17 April 2025, Guper Bonded Warehouse Sdn. Bhd. ("the Vendor"), a wholly owned subsidiary of the Company, entered into a conditional sale and purchase agreement ("SPA") with Widad Development (Nilai) Sdn. Bhd. (formerly known as Widad Rail Sdn. Bhd.) ("the Purchaser") in respect of the proposed disposal of the four adjoining parcels of vacant freehold industrial land measuring approximately 10.395 acres or 42,067 square meters situated at Nilai Industrial Estate, Negeri Sembilan, to the Purchaser for a consideration of RM31,300,000, to be satisfied by the issuance of 993,650,794 new ordinary shares of Widad Group Berhad at an issue price of RM0.0315 per share which equals to an implied 14.13% premium based on the 5-day volume-weighted average price preceding the date of the conditional SPA.

On 21 August 2025, both Vendor and Purchaser have mutually agreed to terminate the SPA with immediate effect. The termination is prompted by recent economic changes, which have led the parties to reassess the sale and purchase and to reidentify the parcels of Land intended to be sold and acquired ("Identified Land") as part of the reassessment. This mutual decision has been reached amicably and in the best interests of both parties, without any admission of fault or liability by either party.

Both Vendor and Purchaser further acknowledge and agree that a new sale and purchase agreement will be entered into by the parties for the Identified Land in due course, subject to the mutual agreement of the Purchaser and the Vendor on the revised terms.

Save as disclosed above, there were no other corporate proposals announced but not completed as at the reporting date.

20 Utilisation of proceeds

- a) The total gross proceeds of RM23,700,000 from the Proposed Disposal I are intended to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation as at 31.03.2026	Deviation	Balance	Estimated timeframe from receipt of proceeds
Investment in technology segment:					
Software development fees	8,000	-	-	8,000	Within 12 months
Promotion of MoneyX	8,000	-	-	8,000	Within 12 months
Salary and personnel expenses	4,000	-	-	4,000	Within 12 months
General working capital	3,400	885	-	2,515	Within 12 months
Estimated expenses	300	300	-	-	Upon completion
	23,700	1,185	-	22,515	

b) The total gross proceeds of RM16,000,000 from the Proposed Disposal II are intended to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation as at 31.03.2026	Deviation	Balance	Estimated timeframe from receipt of proceeds
Investment in technology segment:					
Software development fees	7,630	9,428	1,798	-	Within 24 months
Promotion of MoneyX	6,000	3,728	(2,272)	-	Within 24 months
Salary and personnel expenses	2,000	2,442	442	-	Within 24 months
Estimated expenses	370	402	32	-	Upon completion
	16,000	16,000	-	-	

21 Borrowings

RM'000	As at 31.03.2026	As at 31.03.2025
<u>Secured</u>		
Hire purchase payable	765	361
<u>Unsecured</u>		
Bills payable	21,699	21,508
Short-term borrowings	22,464	21,869
<u>Secured</u>		
Hire purchase payable	2,040	958
Long-term borrowings	2,040	958
Total borrowings	24,504	22,827

All borrowings are denominated in Ringgit Malaysia.

22 Changes in material litigation

There was no material litigation against the Group as at the reporting date.

23 Proposed dividend

No dividend has been proposed.

24 Loss per share ("LPS")

	3 months ended		12 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Loss attributable to Owners of the Company (RM'000)	(19,426)	(6,046)	(36,962)	(22,028)
Weighted average number of ordinary shares in issue ('000)	2,058,384	2,058,384	2,058,384	2,058,384
Effect of dilution ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue ('000)	2,058,384	2,058,384	2,058,384	2,058,384
Basic LPS (sen)	(0.9)	(0.3)	(1.8)	(1.1)
Diluted LPS (sen)	(0.9)	(0.3)	(1.8)	(1.1)

25 Financial instruments

The Group has not entered into any derivatives and accounted for any financial liabilities carried at fair value as at the reporting date.

26 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 March 2025 was unqualified.

27 Loss before tax

RM'000	3 months ended		12 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Loss before tax is arrived at after crediting/(charging):				
Interest income	9	15	46	77
Other income including investment income	(42)	656	1,156	1,802
Interest expense	(519)	(487)	(2,257)	(1,907)
Amortisation	(5,389)	(909)	(8,864)	(2,481)
Depreciation	(250)	(397)	(1,151)	(2,606)
Gain on disposal of property, plant & equipment	(170)	65	459	231
Gain on disposal of assets held for sale	5,222	-	5,222	561
Gain on lease termination	-	79	-	79
Loss on disposal of an unquoted investment	-	-	-	(51)
Impairment loss on trade receivables	(442)	(1,354)	(442)	(1,368)
Write off of property, plant & equipment	-	(72)	(8)	(72)
Reversal of impairment loss on trade receivables	80	762	80	762
Realised gain in foreign exchange	84	56	142	85
Unrealised (loss)/gain in foreign exchange	(23)	(18)	(23)	(23)

Save as disclosed above, there were no other material provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets, gain or loss on derivatives or exceptional items for current quarter under review.